

REVENUE COLLECTIONS
NOVEMBER, 2002, AND 4 MONTHS YEAR-TO-DATE

November Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$493,938,000	\$481,532,000	(\$12,406,000)
Highway Fund	46,261,000	46,851,000	590,000
Sinking Fund	18,920,000	18,894,000	(26,000)
City & County Fund	50,363,000	50,032,000	(331,000)
Earmarked Fund	2,444,000	2,593,000	149,000
Total	\$611,926,000	\$599,902,000	(\$12,024,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$2,118,807,000	\$2,076,658,000	(\$42,149,000)
Highway Fund	191,163,000	201,891,000	10,728,000
Sinking Fund	75,834,000	75,782,000	(52,000)
City & County Fund	205,396,000	209,638,000	4,242,000
Earmarked Fund	10,881,000	10,300,000	(581,000)
Total	\$2,602,081,000	\$2,574,269,000	(\$27,812,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	November			
	2001	2002	Change	Percent
Franchise & Excise	\$45,486,000	\$16,134,000	-\$29,352,000	-64.53%
Income	(1,323,000)	580,000	1,903,000	143.84%
Inheritance & Estate	5,661,000	8,372,000	2,711,000	47.89%
Gasoline	50,098,000	46,069,000	-4,029,000	-8.04%
Petroleum Special	4,729,000	4,808,000	79,000	1.67%
Tobacco	6,588,000	8,923,000	2,335,000	35.44%
Beer	1,303,000	1,692,000	389,000	29.85%
Motor Vehicle Registration	15,322,000	14,409,000	-913,000	-5.96%
Motor Vehicle Title	788,000	733,000	-55,000	-6.98%
Mixed Drink	3,013,000	3,102,000	89,000	2.95%
Business	180,000	(1,165,000)	-1,345,000	-747.22%
Privilege	14,584,000	16,551,000	1,967,000	13.49%
Gross Receipts	494,000	127,000	-367,000	-74.29%
TVA - In Lieu of Tax Payments	16,543,000	16,407,000	-136,000	-0.82%
Alcoholic Beverage	2,512,000	2,902,000	390,000	15.53%
Sales and Use	375,095,000	444,703,000	69,608,000	18.56%
Motor Vehicle Fuel	15,497,000	15,424,000	-73,000	-0.47%
Severance	89,000	88,000	-1,000	-1.12%
Coin-operated Amusement	0	43,000	43,000	-
Total	\$556,659,000	\$599,902,000	\$43,243,000	7.77%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - November			
	2001	2002	Change	Percent
Franchise & Excise	\$198,570,000	\$196,089,000	-\$2,481,000	-1.25%
Income	5,869,000	1,796,000	-4,073,000	-69.40%
Inheritance & Estate	30,313,000	33,733,000	3,420,000	11.28%
Gasoline	192,985,000	208,396,000	15,411,000	7.99%
Petroleum Special	22,189,000	20,860,000	-1,329,000	-5.99%
Tobacco	27,946,000	35,502,000	7,556,000	27.04%
Beer	5,550,000	6,241,000	691,000	12.45%
Motor Vehicle Registration	62,257,000	63,379,000	1,122,000	1.80%
Motor Vehicle Title	3,478,000	3,656,000	178,000	5.12%
Mixed Drink	11,434,000	12,270,000	836,000	7.31%
Business	1,378,000	233,000	-1,145,000	-83.09%
Privilege	61,204,000	64,455,000	3,251,000	5.31%
Gross Receipts	14,318,000	10,226,000	-4,092,000	-28.58%
TVA - In Lieu of Tax Payments	67,534,000	67,380,000	-154,000	-0.23%
Alcoholic Beverage	9,344,000	10,496,000	1,152,000	12.33%
Sales and Use	1,528,024,000	1,782,528,000	254,504,000	16.66%
Motor Vehicle Fuel	49,039,000	56,303,000	7,264,000	14.81%
Severance	406,000	347,000	-59,000	-14.53%
Coin-operated Amusement	9,000	379,000	370,000	4111.11%
Total	\$2,291,847,000	\$2,574,269,000	\$282,422,000	12.32%

Table 3
August - November Revenue Overcollections/(Undercollections)
Budgeted Estimate

	General Fund	Other Funds	Total
Sales Tax	\$ (9,800,000)	\$ (500,000)	\$ (10,300,000)
Income Tax	(2,100,000)	(1,100,000)	(3,200,000)
Inheritance Tax	7,200,000	0	7,200,000
Privilege Tax	(1,400,000)	(600,000)	(2,000,000)
Gasoline & Motor Vehicle Registration	1,000,000	17,400,000	18,400,000
Other Taxes	<u>(16,700,000)</u>	<u>(900,000)</u>	<u>(17,600,000)</u>
Sub-Total	\$ (21,800,000)	\$ 14,300,000	\$ (7,500,000)
F & E Taxes	<u>(20,300,000)</u>	<u>0</u>	<u>(20,300,000)</u>
Total	<u><u>\$ (42,100,000)</u></u>	<u><u>\$ 14,300,000</u></u>	<u><u>\$ (27,800,000)</u></u>